



Legislative Bulletin.....April 7, 2003

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H.R. 1368—To designate the facility of the United States Postal Service located at 7554 Pacific Avenue in Stockton, California, as the “Norman Shumway Post Office Building” (Pombo)

Order of Business: The bill is scheduled to be considered on Monday, April 7th, under a motion to suspend the rules and pass the bill.

Summary: H.R. 1368 would designate the facility of the United States Postal Service located at 7554 Pacific Avenue in Stockton, California, as the “Norman Shumway Post Office Building.”

Additional Background: Norman Shumway was a Republican congressman from San Joaquin County, California, who served from 1979 to 1991.

Committee Action: The bill was referred to the Committee on Government Reform on March 19, 2003, but was not considered.

Cost to Taxpayers: The only costs associated with a post office renaming are those for sign and map changes, none of which significantly affect the federal budget.

Does the Bill Create New Federal Programs or Rules?: No.

Constitutional Authority: Though no committee report citing constitutional authority is available, Article I, Section 8, Clause 7 of the Constitution grants Congress the authority to “establish Post Offices and post Roads.”

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H.R. 1055—To designate the facility of the United States Postal Service located at 1901 West Evans Street in Florence, South Carolina, as the “Dr. Roswell N. Beck Post Office Building” (Clyburn)

Order of Business: The bill is scheduled to be considered on Monday, April 7th, under a motion to suspend the rules and pass the bill.

Summary: H.R. 1055 would designate the facility of the United States Postal Service located at 1901 West Evans Street in Florence, South Carolina, as the “Dr. Roswell N. Beck Post Office Building.”

Additional Background: Roswell N. Beck has been a physician and community leader in the Florence, South Carolina area for more than 25 years. Dr. Beck was inducted into the South Carolina Black Hall of Fame in the summer of 2000.

Committee Action: The bill was referred to the Committee on Government Reform on March 4, 2003, but was not considered.

Cost to Taxpayers: The only costs associated with a post office renaming are those for sign and map changes, none of which significantly affect the federal budget.

Does the Bill Create New Federal Programs or Rules?: No.

Constitutional Authority: Though no committee report citing constitutional authority is available, Article I, Section 8, Clause 7 of the Constitution grants Congress the authority to “establish Post Offices and post Roads.”

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H.Res. 127—Expressing the sense of the House of Representatives that a month should be designated as “Financial Literacy for Youth Month” (Dreier)

Order of Business: The resolution is scheduled to be considered on Monday, April 7th, under a motion to suspend the rules and pass the bill.

Summary: H.Res. 127 resolves that:

- “a ‘Financial Literacy for Youth Month’ should be designated to raise public awareness about the need for increased financial literacy in our schools and the serious problems that may be associated with a lack of understanding about personal finances; and

- “the President should issue a proclamation calling on the Federal Government, States, localities, schools, nonprofit organizations, businesses, other entities, and the people of the United States to observe the month with appropriate programs and activities.”

The resolution also finds that “the informed use of credit and other financial products and services benefits individual consumers and promotes economic growth,” and that “financial literacy encourages greater economic self-sufficiency, higher levels of homeownership, and enhanced retirement security, particularly among low- and moderate-income Americans.”

The resolution highlights a 2002 study by the Jump\$tart Coalition for Personal Financial Literacy, which found that high school seniors know even less about credit cards, retirement funds, insurance, and other personal finance basics than seniors did 5 years ago. And a 2002 survey by the National Council on Economic Education found that a decreasing number of states include personal finance in their educational standards for students in kindergarten through 12th grade.

Since evidence indicates that personal financial management skills develop during childhood, the Jump\$tart Coalition for Personal Financial Literacy, its state affiliates, and its partner organizations have designated each April as “Financial Literacy for Youth Month.”

Additional Background: For more information on the Jump\$tart Coalition, visit this website: <http://www.jumpstart.org/>

According to Guidestar, the Jump\$tart Coalition, based in Sherman Oaks, California, does not receive government funds. For more information, visit this webpage: <http://www.guidestar.org>

Committee Action: The bill was referred to the Committee on Government Reform on March 5, 2003, but was not considered.

Cost to Taxpayers: The resolution would authorize no expenditure.

Does the Bill Create New Federal Programs or Rules?: No.

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